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Press release

Amsterdam / 's-Hertogenbosch, 17 June 2016

Full exercise of the over-allotment option in respect of the sale of Delta Lloyd's shareholding in Van Lanschot

Delta Lloyd N.V., Delta Lloyd Levensverzekering N.V. and Delta Lloyd Schadeverzekering N.V. ("Delta Lloyd") today announced that Goldman Sachs International and UBS Investment Bank, acting as Joint Global Coordinators, have fully exercised the over-allotment option in respect of the sale of Delta Lloyd's shareholding in Van Lanschot N.V. ("Van Lanschot"). The stabilisation period has now ended. No stabilisation transactions were carried out.

Including the over-allotment option of 1,127,271 depositary receipts, Delta Lloyd has successfully sold 12,400,000 depositary receipts representing ordinary shares, or 30.2% in Van Lanschot's issued share capital. In total, the gross proceeds for Delta Lloyd amount to €198.4 million. With the exercise of the over-allotment option, Delta Lloyd no longer has an interest in the share capital of Van Lanschot.

Goldman Sachs International and UBS Investment Bank acted as Joint Global Coordinators and Joint Bookrunners for the offering, and BofA Merrill Lynch and ABN AMRO acted as Joint Bookrunners for the offering (collectively, the "Joint Bookrunners"). Kempen & Co and Kepler Cheuvreux acted as Co-Lead Managers for the offering.

For more information about Van Lanschot and the offering we refer to the prospectus dated 31 May 2016, copies of which may, subject to applicable securities law restrictions, be obtained free of charge by contacting Kempen & Co N.V., Department Operational Services / Agency Services L3 by email (kas@kempen.nl) or in writing (Kempen & Co, attn. Department Operational Services / Agency Services L3, Beethovenstraat 300, 1077 WZ Amsterdam, the Netherlands). The prospectus is also, subject to applicable securities law restrictions, available on the website of Van Lanschot (<https://corporate.vanlanschot.nl/offering>) or on the website of the AFM (www.afm.nl).

For further information

<https://corporate.vanlanschot.nl/offering>

More information about this press release:**Delta Lloyd**

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About Delta Lloyd**Van Lanschot**

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Delta Lloyd NV provides life insurance, pensions, general insurance, asset management and banking products and services to 4.2 million customers in the Netherlands and Belgium. Delta Lloyd uses multiple channels to distribute its products and services under well-known and respected brands: Delta Lloyd, BeFrank, OHRA and ABN AMRO Insurance. Delta Lloyd has 4,130 full-time employees, of which 3,647 are in the Netherlands and 483 in Belgium. Delta Lloyd is listed on Euronext Amsterdam and Brussels.

About Van Lanschot

Van Lanschot NV is the holding company of F. van Lanschot Bankiers NV, the oldest independent bank in the Netherlands with a history dating back to 1737. Van Lanschot, a wealth manager operating under the Van Lanschot and Kempen & Co brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. Van Lanschot NV is listed on Euronext Amsterdam.

Disclaimer

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The Securities are not and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act) and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. The Company has no intention to register any part of the offering in the United States or make a public offering of Securities in the United States.

In the United Kingdom, this document and any other materials in relation to the Securities is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" (as defined in section 86(7) of the Financial Services and Markets Act 2000) and who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the Order); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). Persons who are not relevant persons should not take any action on the basis of this document and should not act or rely on it.

The Company has not authorised any offer to the public of Securities in any Member State of the European Economic Area other than the Netherlands. With respect to any Member State of the European Economic Area, other than the Netherlands, which has implemented the Prospectus Directive (each a Relevant Member State), no action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Relevant Member State. As a result, the Securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of

securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the Securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

No action has been taken by the Company that would permit an offer of Securities or the possession or distribution of these materials or any other offering or publicity material relating to such Securities in any jurisdiction where action for that purpose is required.

The release, publication or distribution of these materials in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.

This announcement does not constitute a prospectus. Any offer to acquire Securities pursuant to the Offering is made, and any investor should make his investment, solely on the basis of information that is contained in the prospectus prepared in connection with the Offering. Copies of the prospectus may be obtained at no cost from the Company, Kempen & Co N.V. or through the website of the Company.

Any purchase of Securities in the Offering should be made solely on the basis of the information contained in the prospectus. The information in this announcement is subject to change.

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of shares can decrease as well as increase. Potential investors should consult a professional advisor as to the suitability of the Offering for the person concerned.

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